

DEL/SEC/120
18th May, 2018

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI- 400 001

RE : - DISCLOSURE UNDER REGULATION 31(2) AND OTHER APPLICABLE REGULATIONS, IF ANY OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

SCRIP CODE: - 500141

Pursuant to Regulation 31(2) and other applicable Regulations, if any of SEBI (Substantial Acquisition Of Shares and Takeover) Regulations, 2011 please find the disclosure received from M/s. Rai Bahadur Shree Ram and Company Private Limited and IDBI Trusteeship Services Ltd. in respect of release of pledge on 2,00,00,000 (Two Crore) equity shares of Rs. 1 each of the company held by M/s. Rai Bahadur Shree Ram and Company Private Limited.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For **Ferro Alloys Corporation Limited**

Ritesh Chaudhry
Sr. G.M. (Legal) & Company Secretary

Encl : As above

FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400

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www.facorgroup.in

Ref: 1538/ITSL/OPR/2018-19

May 16, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001	Facor Alloys Limited Shreeram Nagar, Dist Vizianagarm Garividi, Andhra Pradesh- 535 101	Ferro Alloys Corporation Limited D.P. Nagar, P.O. Randia, Dist : Bhadrak, Odisha- - 756 135
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of shares of Ferro Alloys Corporation Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of Equity Shares of Ferro Alloys Corporation Limited offered in favour of IDBI Trusteeship Services Limited (ITSL).

For and on behalf of

IDBI Trusteeship Services Ltd


Authorised Signatory 

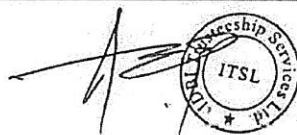
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of Acquisition

1. Name of the Target Company (TC)	Ferro Alloys Corporation Limited		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited ("ITSL")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal of shares	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition/Sale under consideration, holding of:</u>	6,00,00,000	32.39%	
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
Total (a+b+c)	6,00,00,000	32.39%	
<u>Details of acquisition/Sale of shares :</u>	2,00,00,000	10.80%	
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 			
Total (a+b+c)	2,00,00,000	10.80%	

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After the acquisition/Sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	4,00,00,000	21.59%	
Total (a+b+c)	4,00,00,000	21.59%	
6. Mode of acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of Release of Pledged shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 16, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	18,52,68,241 equity shares of Re.1/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	18,52,68,241 equity shares of Re.1/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	18,52,68,241 equity shares of Re.1/- each		

For IDBI Trusteeship Services Ltd

Authorized Signatory

The image shows a handwritten signature in blue ink over a circular stamp. The stamp contains the text 'IDBI Trusteeship Services Ltd' around the perimeter and 'ITSL' in the center.

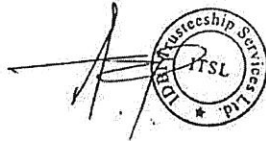
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part B

Name of Target Company: Ferro Alloys Corporation Limited

Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the Promoter/Promoter group	PAN of the acquirer and/or PACs
IDBI Trusteeship Services Limited	No	AAACI8912J



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RAI BAHADUR SHREERAM & COMPANY PRIVATE LIMITED

MINE OWNERS, MERCHANTS & EXPORTERS

Phone: Tumsar (07183) 232233 & 232218

Registered Office :
SHREERAM BHAWAN,
TUMSAR (Maharashtra) India
Pin - 441912

DEL/SEC/120
18th May, 2018

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI- 400 001

Ferro-Alloys Corporation Limited
D.P. Nagar, Randia,
Distt. Bhadrak, Odisha- 756135

RE : - DISCLOSURE UNDER REGULATION 31(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

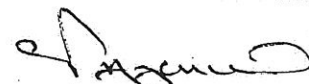
SCRIP CODE: - 500141

Pursuant to Regulation 31(1) and other applicable regulations, if any of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 please find the disclosure in respect of release of pledge on 2,00,00,000 (Two crore shares) shares of Ferro Alloys Corporation Limited on 16th May, 2018.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Rai Bahadur Shree Ram And Company Private Limited



Authorized Signatory


Encl : As above

Format for disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ferro Alloys Corporation Limited
Name of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange, Mumbai
Date of Reporting	18th May, 2018
created/released/invoked	Rai Bahadur Shreeram And Company Private Limited

Name of the promoter(s) or PACs with whom	Name of the promoter holding in the target company (1)	No. of Shares	% of total share capital	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation (2) + (3)/release (2) - (3)/invocation (2) - (3))		
				No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation /released /invocation of encumbrance	Type of encumbrance (pledge/lien / non disposal undertaking / others)	Reasons for encumbrance	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered		No. of shares	% of total share capital
Rai Bahadur Shreeram And Company Private Limited		65452441	35.33	5,90,00,000	31.85	Release of pledged of shares	16.05.2018	Pledge of shares	NA		2,00,00,000	10.80	IDBI Trusteeship Services Ltd. for the benefit of purchaser	3,90,00,000	21.05

FOR RAI BAHADUR SHREERAM AND COMPANY PRIVATE LIMITED


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